

Backbone Infrastructure Funding
Opportunities Related to
CAAG Employment Center
Economic Adjustment Strategy

EDGE

October 20, 2009

This project is funded by a grant from the
US Economic Development Administration (EDA)

Economic Adjustment Strategy Background

- ***Employment Growth*** has not kept pace with ***Population Growth*** in Pinal County resulting in low per-capita Jobs-to-Population ratios
- Central Arizona Association of Governments (CAAG) received a grant from EDA to develop an ***Employment Center Adjustment Strategy***
- Projects included in the Strategy may receive Implementation Funding Consideration by EDA
- Local Areas Develop & Initiate Project Proposals

Adjustment Strategy Factors

Capitalize on a region's Economic Strengths to:

- Create Jobs
- Diversify the Economy
- Improve Income Levels
- Support Expansion of Existing Industry
- Increase Private-Sector Investment
- Align with Economic Development Strategies & Work Force Training Programs

Investment Policy Guidelines

Investment applications will be competitively evaluated on their ability to meet or exceed the following:

- Be Market-Based & Results Driven
- Have Strong Organizational Leadership
- Advance Productivity, Innovation & Entrepreneurship
- Look Beyond the Immediate Economic Horizon, Anticipate Economic Changes & Diversify the Area's Economy
- Demonstrate a High Degree of Commitment by showing
 - ✓ High Levels of Local Matching Funds & Private-Sector Leverage
 - ✓ Clear, Unified Leadership & Support by Local Elected Officials
 - ✓ Strong Cooperation Between Business, Regional Partners & Government at all levels

Key Elements for Business Park Backbone Infrastructure

- Expected Tenants & Their Critical Requirements
- Existing & Planned Improvements
 - ✓ Access (Interstate, Highway, Rail, Transit, Telecom)
 - ✓ Water Systems
 - ✓ Wastewater Systems
 - ✓ Other Key Systems?
- Funding Mechanism (PPP, CFD, ID, IDA, GO Bond)
- Partners with Solid Credentials & Financial Status
- Operating Entity; Project Manager; Legal Applicant
- Workforce Availability within 45 Minutes

Eloy Area

Economic Opportunities

Short Term:

- ✓ ***Prepare for Better Times***
- ✓ ***Identify & Make Key Infrastructure Investments that set the stage for Target Economic Sectors***

Longer Term:

- ✓ ***Focus on Diversifying the Economy by Growing Sectors for which the Area has a Significant Competitive Advantage***

Eloy Key Employment Centers

- I-10/Union Pacific RR Corridor from 11 Mile Corner Interchange to Sunshine Blvd
- AZ-87/Union Pacific RR Corridor
- Eloy Municipal Airport Area



Target Industries: Years 1-5

Logistics/Distribution

- Equipment sales/re-sales
- Entertainment/Tourism Venues
- Renewable Energy Technology



Target Industries: Years 6-10

- Industrial Machinery
- Value Added Agribusiness
 - Heavy Equipment
 - Consumer Durables



Thank you